

## **Loan Information**

### **Student Borrowing**

At Southern Arkansas University, 46% of students borrow federal loans to help pay for college.

### **Cohort Default Rate**

A cohort default rate is defined by the U.S. Department of Education as “the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year.”

The U.S. Department of Education releases official cohort default rates once per year. Fiscal Year 2015 is the most recently released data, and it was published by the Department of Education on September 24, 2018.

Southern Arkansas University's three year cohort default rate is 15.7 %. The national cohort default rate is 10.8%.

More information about cohort default rates can be found at the Department of Education's [Official Cohort Default Rate For Schools](#).